

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INC FOR THE QUARTER ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 31.12.2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2016 RM'000	CURRENT YEAR TO DATE 31.12.2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2016 RM'000
Revenue	22,393	23,433	89,736	83,686
Other income	792	254	948	1,716
EBITDA	3,588	4,837	15,452	15,078
Finance cost	(138)	(268)	(778)	(1,048)
Depreciation	(958)	(1,075)	(3,840)	(3,596)
Profit / (Loss) before taxation	2,492	3,494	10,834	10,434
Taxation	(177)	(277)	(1,005)	(246)
Profit / (Loss) for the period	2,315	3,217	9,829	10,188
<b>Other comprehensive income for the financial year, net of tax</b>				
Foreign currency translation	(1,410)	441	(1,977)	611
Total comprehensive income for the financial year	905	3,658	7,852	10,799
Equity holders of the company	2,315	3,217	9,829	10,188
Minority interest	-	-	-	-
Profit attributable to owners of the company	2,315	3,217	9,829	10,188
Total comprehensive income attributable to owners of the company	905	3,658	7,852	10,799
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	1.04	1.44	4.41	4.57
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	0.008	0.007	0.008	0.007

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2016.

**Note:**

N/A Not applicable

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 31 DECEMBER 2017**

(The figures have not been audited)

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT 31.12.2017 RM'000	AS AT 31.12.2016 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	49,294	53,430
Land use rights	5,504	6,324
Deferred tax assets	3,244	3,056
	<u>58,042</u>	<u>62,810</u>
<b>Current assets</b>		
Inventories	10,854	9,428
Trade receivables	16,300	17,154
Other receivables, deposit and prepayments	2,754	1,280
Tax recoverable	753	1,670
Other investment	533	663
Cash and bank balances	15,508	10,381
	<u>46,702</u>	<u>40,576</u>
<b>TOTAL ASSETS</b>	<u><u>104,744</u></u>	<u><u>103,386</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	7,622	7,734
Currency translation reserve	(648)	1,329
Retained profits	48,090	39,933
<b>Equity attributable to equity holders of the parent</b>	<u>81,313</u>	<u>75,245</u>
<b>Total equity</b>	<u>81,313</u>	<u>75,245</u>
<b>Non-current liabilities</b>		
Long term borrowings	1,868	4,339
Deferred taxation	3,222	3,007
<b>Total non-current liabilities</b>	<u>5,090</u>	<u>7,346</u>
<b>Current liabilities</b>		
Trade payables	2,748	2,128
Other payables and accruals	1,944	1,972
Amounts due to directors	120	2,767
Short term borrowings	13,256	13,928
Bank overdrafts- secured	273	-
Tax payable	-	-
	<u>18,341</u>	<u>20,795</u>
<b>Total liabilities</b>	<u>23,431</u>	<u>28,141</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>104,744</u></u>	<u><u>103,386</u></u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	36.46	33.74

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly repo statements for the financial year ended 31 December 2017.

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2017**

(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Share Capital	Non-distributable		Currency Translation Reserve	Distributable Retained earnings/ (Accumulated loss)			
		Share Premium	Revaluation Reserve					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2016	22,300	3,949	7,846	718	31,194	66,007	-	66,007
Currency translation reserve	-	-	-	611	-	611	-	611
Profit net of tax					10,188	10,188	-	10,188
Total comprehensive income for the financial year			-	611	10,188	10,799	-	10,799
Revaluation surplus			-			-		-
Transfer to deferred taxation			-			-		-
Revaluation reserve during the year	-	-	(112)		112	-	-	-
Dividend paid					(1,561)	(1,561)		(1,561)
Balance as at 31.12.2016	22,300	3,949	7,734	1,329	39,933	75,245	-	75,245
Currency translation reserve	-	-	-	(1,977)		(1,977)	-	(1,977)
Profit net of tax					9,829	9,829	-	9,829
Total comprehensive income for the financial year	-	-	-	(1,977)	9,829	7,852	-	7,852
Share premium		-				-		-
Revaluation surplus			-			-		-
Transfer to deferred taxation			-			-		-
Revaluation reserve during the year	-	-	(112)		112	-	-	-
Dividend paid					(1,784)	(1,784)		(1,784)
Balance as at 31.12.2017	22,300	3,949	7,622	(648)	48,090	81,313	-	81,313

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2016.

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.12.2017 RM'000	31.12.2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	10,834	10,434
Adjustment for:-		
Depreciation and prepaid lease payments	3,840	3,596
(Gain)/Loss on disposal of property, plant and equipment	12	241
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	(203)	909
Dividend income	(131)	(61)
Interest income	(114)	(20)
Interest expense	778	1,048
Operating profit before working capital changes	15,016	16,147
Inventories	(1,426)	(809)
Receivables	(728)	(4,982)
Payables	483	(812)
Bills payables	503	2,015
<b>CASH FROM OPERATIONS</b>	<b>13,848</b>	<b>11,559</b>
Interest paid	(567)	(199)
Interest received	114	20
Tax refund	742	5
Tax paid	(1,172)	(1,341)
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<b>12,965</b>	<b>10,044</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,246)	(4,597)
Proceeds from disposal of property, plant and equipment	13	60
(Purchase)/withdrawal of investment	130	274
Insurance claim	-	-
Dividend income	131	61
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(972)</b>	<b>(4,202)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(211)	(849)
Dividend paid	(1,784)	(1,561)
Net changes in hire purchase	(295)	(207)
Proceeds from term loan	-	2,392
Repayments of term loans	(2,199)	(1,165)
Amount owing to directors	(2,647)	(561)
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<b>(7,136)</b>	<b>(1,951)</b>
<b>Translation differences</b>	<b>808</b>	<b>(1,047)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>5,665</b>	<b>2,844</b>
Effects of exchange rate changes	(811)	(260)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>10,381</b>	<b>7,797</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>15,235</b>	<b>10,381</b>
Cash and cash equivalents included in the cash flow statements comprise the following: -		
	RM'000	RM'000
Cash and bank balances	15,508	10,381
Short term investment	-	-
Bank overdraft	(273)	-
	<u>15,235</u>	<u>10,381</u>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2016.